

December 31, 2011



Fund Fact Sheet

The Government Street Equity Fund

Objective

Capital Appreciation

Types of Investments

Common stocks of large and medium capitalization companies which are broadly diversified among economic sectors and industries.

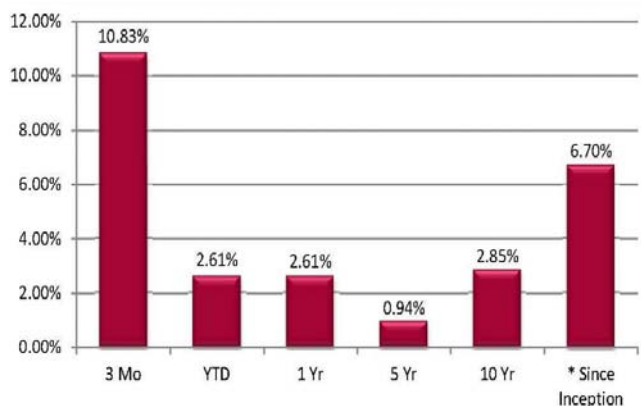
Fund Statistics

Ticker Symbol	GVEQX
Assets	64 million
Turnover Ratio	34%
Total Number of Holdings	99
Front End Sales Charge	0%
Deferred Sales Charge	0%
12b-1 Fee Charge	0%
Expense Ratio	0.90%
Geometric Avg Mkt Capitalization (11/30/11)	\$26.7 million
Minimum Initial Investment	\$5,000
* Inception Date	June 18, 1991

Largest Holdings

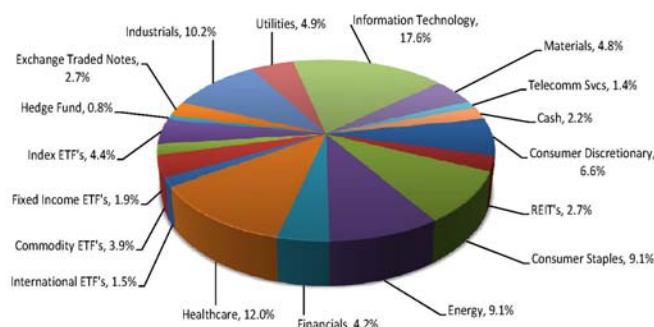
Apple Inc	4.61%
US Bank CP	4.22%
Philip Morris Intl Inc	3.43%
Vanguard Indx MidCap	2.85%
ConocoPhillips	2.78%
JPMorgan Chase & Co	2.74%
Colonial Pptys	2.38%
IBM Corp	2.29%
Duke Energy Corp	2.26%
Vanguard Short Term Bd	1.89%

Average Annual Total Returns



The performance data quoted above represent past performance and include reinvestment of dividends and capital gains; they are not a guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance information through the most recent month end is available by calling 1-866-738-1125. An investor should consider the Fund's investment objectives, risks, and charges and expenses carefully before investing. The Fund's prospectus contains this and other important information. You may obtain a copy of the Fund's prospectus at www.leavellinvestments.com or by calling 1-866-738-1125. Please read the prospectus carefully before you invest or send money.

Sector Weightings



Sector weightings and the Fund's largest holdings are subject to change without notice. Distributed by Ultimus Fund Distributors, LLC.

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